

# NOTICE TO ALL UNIVERSITY LOAN BENEFICIARIES!



**80%  
PENALTY  
WAIVER!**

**Those who will not have  
paid thereafter will have  
their names forwarded  
to debt collectors!**

This is to notify all University Loan beneficiaries that;

1. The Board shall waive up to a **maximum 80%** of the penalties for any individual loanee who will pay his/her outstanding loan in lump sum.
2. The waiver shall run until **30<sup>th</sup> June 2014**.
3. The waiver is aimed at giving loan beneficiaries an opportunity to pay any outstanding loan balances due to the Board so that they are compliant to the various State laws and regulations.
4. For further information on loan repayment visit our website [www.helb.co.ke](http://www.helb.co.ke) or email us at [recovery@helb.co.ke](mailto:recovery@helb.co.ke)
5. The Board wishes to request the beneficiaries to take advantage of the waiver period

**DEADLINE EXTENDED TO 30<sup>TH</sup> JUNE 2014  
DUE TO PUBLIC DEMAND!**

Pursuant to HELB ACT 1995, SECTION 15 (1) and (2) a penalty of Kshs.5,000/= has been levied for each month or part of the month that has remained unpaid since maturity of the loan. Accounts that are currently not active regardless of previous partial payments also attract the penalty.



LinkedIn

Please ensure all payment slips are scanned and forwarded to [recovery@helb.co.ke](mailto:recovery@helb.co.ke) for processing of your clearance certificate. Always include your **National ID.NO.** for all transactions



**To achieve Vision 2030 HELP HELB to recover past loans**